



NH HOTEL GROUP S.A.

PROPERTY DAMAGE – BUSINESS INTERRUPTION

MAY 2024

Property Damage and Business Interruption

TYPE:	ZURICH ESPAÑA S.A.
INSURED:	Minor Hotels Europe & Americas S.A. and its subsidiaries in Spain, Hungary, Poland, Luxembourg, Romania, Denmark, Finland, Czech Republic, Germany, Austria, Belgium, France, Netherlands, Italy, Portugal, Switzerland, and Ireland. Additionally, third party entities different to NH could be considered as an additional insured/beneficiary when declaring their corresponding TIV.
CIF:	A28027944
ADRESS:	C/ Santa Engracia, 120, 5ª planta, Madrid, España
BUSINESS:	Owned, leased, managed and franchised Hotels
PERIOD:	01.04.2024 / 01.04.2025
PROGRAM STRUCTURE:	International Program covering all risks located in Spain, Hungary, Poland, Luxembourg, Romania, Denmark, Finland, Czech Republic, Germany, Austria, Belgium, France, Netherlands, Italy, Portugal, Switzerland, Ireland.

GENERAL INDEMNITY LIMITS: (COMBINED PROPERTY DAMAGE + BUSINESS INTERRUPTION)

EUROPE	
Spain (NH Eurobuilding Madrid)	153.175.9760 €
Spain (Rest)	130.000.000 €
Leeuwenhorst and Koningshof	201.665.254 €
Other countries	100.000.000 €
Hotels with Fees	500.000 €

SPECIFIC INDEMNITY LIMITS FOR CATNAT:

(Limits per country, claim and annual aggregate, combined Property Damage + Business Interruption)					
Local Pools	CCS in Spain, GAREAT y Cat Nat in France, Dutch Terrorism in Netherlands				
	Earthquake	Storm	Flood	Breakage of dikes	Tivoli
Switzerland	75.000.000 €	45.000.000 €	45.000.000 €		
Netherlands	75.000.000 €	75.000.000 €	10.000.000 €	Excluded	
Belgium	75.000.000 €	75.000.000 €	25.000.000 €		
Germany, Austria, France, Poland, Romania, Luxembourg, Hungary, Denmark	75.000.000 € per risk and country				
Germany			5.000.000 €		
Ireland	15.000.000 €	15.000.000 €	15.000.000 €		
Italy	20.000.000 €	20.000.000 €	20.000.000 €		
Portugal	15.000.000 €	15.000.000 €	15.000.000 €		45.000.000 €

Strikes, Riots, Civil Commotion, Malicious Damages	
Europe (excluded Spain)	1.000.000 € per claim y 3.000.000 € per country in the annual aggregate

COVERAGE

PROPERTY DAMAGE	
Employers goods	100.000 €
Goods under custody or control of the insured	100 % TIV hotel affected
Temporary displaced property	500.000 €
Outdoors goods	Included
Vehicles at rest in the insured's facilities	1.000.000 €
Art value and fine art goods	600.000 €
Machinery and raw material from abroad	Included
Transportation of damaged goods and urgent transport	1.500.000 €
Refrigerated goods	200.000 €
New acquisitions max. 30 days	6.000.000 €
Gardening and landscaping	Included
Demolition and removal costs	15.000.000 € Decontamination, limit 3.750.000 € each year and each claim
Mud and sludge removal costs	
Decontamination/pollution cleaning expenses, transport and destruction	
Other expenses to reduce the loss	
Authorisation, Permits and Licenses	
Surveillance costs	
Firefighting, fire extinguishing and rescue cost	
Measures of authority to reduce the loss	
Re- Filling of fire extinguishing equipment	
Increase of cost per legal imperative	
Measure to reduce the claim	
Start-up costs	
Shows, exhibitions and symposiums	300.000 €
Undetermined locations	300.000 €
Goods at undetermined locations	1.500.000 €
Goods located at third party premises	
Clients goods at insured locations	500.000 €
Goods in pools and pools (as part of the content declared)	Included
Liquid spillage	200.000 €
Electric damages	Included

Replacement of molds, models, values, and design patterns	250.000 €
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Replacement of files, design and maps	250.000 €
Troubleshooting expenses	Included
Professional fees including engineering costs	1.000.000 €
Insured`s adjuster clause	3% of the loss, max 300.000 € per loss and in the aggregate
Minor works (budget below 2.000.000 €)	2.000.000 €
Esthetic damages	100.000 €
Foundations	Included
Glass Breakage	Included
Goods in transit	150.000 €

Structural collapse	NOT Included
Landslide	NOT Included
Forced evacuation expenses and office habitability	NOT Included
Guest relocation and repatriation expenses	NOT Included

THEFT AND ROBBERY	
Basic coverage (Buildings and Contents)	100%
Robbery of third-party vehicles, insured and employees at hotel's garage	100.000€ per vehicle 1.500.000 € per claim
Robbery damages	100.000 €
Cash, jewelry and values (owned by insured) in hotel safety box different from those of the guest rooms	100.000 €
Cash, jewelry and values (owned by third party) in hotel safety box different from those of the guest rooms	200.000 €
Cash, jewelry and values (owned by Hotel) in locked closed	10.000 € per closed, 50.000 € per claim
Cash, jewelry and values (owned by Hotel) in cash desk	15.000 € per desk, 50.000 € per claim
Employers goods (not third party)	100.000 €
Client goods in any location of the hotel	15.000 €
Cash, jewelry and values (owned by third party) in safety box at rooms	15.000 € per room, 150.000 € per claim
Security guard	Included

Spoliation in the insured area	Included
Cash in transit spoliation	50.000 €
Employers infidelity	50.000 €

MACHINERY AND ELECTRONIC EQUIPMENT BREAKDOWN	
Internal Machinery breakdown	1.000.000 €
Internal Electronic equipment breakdown	300.000 €
External data carriers	100.000 €
Increase in operating costs	100.000 €
Rest of data collection recovery expenses	50.000 €
Laptops inside the insured facilities	60.000 € in the aggregate

BUSINESS INTERRUPTION 12 MONTHS (unless indicated 18, 24 or 36 months) AND LOSS OF RENTS	
Utilities failure to supply Business Interruption	4.000.000 €
Machinery and Electronic Equipment Breakdown Business Interruption	1.000.000 €
Access denial Business Interruption	2.000.000 €
Hotels with fees	500.000 €

ADDITIONAL CLAUSES	
Reconstruction new values clause	Included
Compensation of insured values	Only for the same location
Automatic cover clause Property Damage	20%
Automatic cover clause Business Interruption	30%
72 hours clause	Included

DEDUCTIBLES

PROPERTY DAMAGE	Per claim
General	10.000 €
Water Damages Germany flood	70.000 €
Hail (does not apply to Switzerland or another country that requires it according to local regulation)	100.000 €
Wind Damages Xs 120 km/h	100.000 €

Earthquake, storm and flood	100.000 €
Other CATNAT	100.000 €
Earthquake in Italy	2% insured value affected hotel min.250.000 € max. 1.000.000 €
Earthquake in Portugal	2% insured value per hotel combined DM + PB
Strikes, Riots, Civil Commotion and Malicious Damages	85.000 €

BUSSINES INTERRUPTION	Per claim
General	24 hours
CATNAT (except Switzerland or others according to local regulations)	24 hours Spain / 48 hours other countries

BUSSINES INTERRUPTION	Per claim
Storm and Flood	48 hours except Switzerland: (10% claim combined PD and BI, max 30.000€). Ireland: 72h, minimum 100.000 €
Portugal	Earthquake: 2% insured values, combined Property Damage + Business Interruption
Italia	Earthquake: 2% insured values, min. 250.000 €, max. 1.000.000 €
Spain, France and Switzerland	According to local regulations

HOTELS WITH FEES	Per claim
General	24 hours